

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

530A



FROM: Paul McDonnell
Treasurer-Tax Collector

SUBMITTAL DATE: September 25, 2002

SUBJECT: Recommendation for Distribution of Excess Proceeds for Tax Sale No. 159, Item 1375.
Last assessed to: Tolosa Holding Corporation.

RECOMMENDED MOTION: That the Board of Supervisors:

- 1) Approve the claim from Peter Bogart, Secretary for Tolosa Holding Corporation, for payment of excess proceeds resulting from the Tax Collector's public auction sale associated with parcel 705120016-8;
- 2) Deny the claim from June Bogart, Tolosa Holding Corporation.
- 3) Authorize and direct the Auditor-Controller to issue a warrant to Tolosa Holding Corporation, c/o Peter Bogart, Secretary, in the amount of \$1,499.97, no sooner than ninety days from the date of this order, unless pursuant to the California Revenue and Taxation Code Section 4675, an appeal has been filed in Superior Court.

BACKGROUND: In accordance with Section 3691 et seq. of the California Revenue and Taxation Code, and with prior approval of the Board of Supervisors, the Tax Collector conducted the March 12, 2001 public auction sale. The deed conveying title to the purchasers at the auction was recorded May 10, 2001. Further, as required by Section 4676 of the California Revenue and Taxation Code, notice of the right to claim excess proceeds was given on May 31, 2001, to parties of interest as defined in Section 4675 of said code. Parties of interest have been determined by an examination of lot book reports as well as Assessor's and Recorder's records, and various research methods were used to obtain current mailing addresses for these parties of interest.

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Paul McDonnell
Treasurer-Tax Collector

FINANCIAL DATA:

CURRENT YEAR COST	\$1,499.97
NET COUNTY COST	\$ 0

ANNUAL COST	\$ 0
IN CURRENT YEAR BUDGET:	YES
BUDGET ADJUSTMENT:	NO FOR FY: 2003

SOURCE OF FUNDS: Fund 65595 Excess Proceeds from Tax Sale

C.E.O. RECOMMENDATION:

APPROVE.

County Executive Officer Signature

FORM APPROVED
COUNTY COUNSEL

JAN 29 2003

Policy
 Policy

Consent
 Consent

Department Recommendation:
Per Executive Office:

Prev. Agn. ref.

Dist.
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AGENDA NO.

9.24

BOARD OF SUPERVISORS

Form 11:

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The Treasurer-Tax Collector has received two claims for excess proceeds:

- 1) Claim from Peter Bogart, Secretary for Tolosa Holding Corporation based on a Quitclaim Deed dated August 8, 1994 and recorded May 17, 1995 as Instrument No. 158233.
- 2) Claim from June Bogart, Tolosa Holding Corporation based on a Quitclaim Deed dated August 8, 1994 and recorded May 17, 1995 as Instrument No. 158233.

Pursuant to Section 4675 (a) & (b) of the California Revenue and Taxation Code, it is the recommendation of this office that Peter Bogart, be awarded excess proceeds in the amount of \$1,499.97. Since June Bogart did not supply supporting documentation as requested, her claim will be denied. Supporting documentation has been provided. The Tax Collector requests approval of the above recommended motion. Notice of this recommendation was sent to the claimants by certified mail 7001 0360 0000 9641 624 & 7001 0360 0000 9641 625.